

Corporate Performance Monitoring 2014/15

02 September 2014

Report of the Chief Officer (Resources)

PURPOSE OF REPORT					
To present the corporate financial monitoring report and other supporting statements for Quarter 1 of the 2014/15 performance monitoring cycle.					
Key Decision		Non-Key Decision		Referral	X
Date of notice of forthcoming Key Decision		N/A			
This report is public.					

OFFICER RECOMMENDATION

- (1) That Cabinet considers this report and appendices and makes any recommendations as appropriate.

1.0 CORPORATE PERFORMANCE MONITORING 2014/15 – QUARTER 1

- 1.1 Following the approval of the Corporate Plan on 16 July 2014, Officers have been developing the performance monitoring process to ensure the 'right' measures are in place and that they can be measured accurately and appropriately. The aim is to improve the monitoring and reporting of performance and clearly show the factors that impact on achieving corporate and operational outcomes and priorities. The Chief Officer (Governance) advises that for this quarter no corporate performance report is being presented, but reporting will restart for Quarter 2.
- 1.2 In terms of finance, the corporate monitoring report for Quarter 1 is attached at **Appendix A**. This shows that in simple terms there is an underspending of £212K in respect of the General Fund, which is projected to increase to £264K by the end of the year. For the Housing Revenue Account, there is currently an underspending of £23K which is forecast to become and overspend of £12K by the end of the year.
- 1.3 In support, the latest update on Property matters is included at **Appendix B**, and the position with regards to treasury management activities is included at **Appendix C**.

CONCLUSION OF IMPACT ASSESSMENT

(including Diversity, Human Rights, Community Safety, Sustainability and Rural Proofing)

None arising from this report

LEGAL IMPLICATIONS

None directly arising from this report

FINANCIAL IMPLICATIONS

None directly arising from this report

OTHER RESOURCE IMPLICATIONS: Human Resources / Information Services / Property / Open Spaces: None directly arising from this report (other than as set out).

SECTION 151 OFFICER'S COMMENTS

The Deputy Section 151 Officer has prepared this report which has been reviewed by the Section 151 Officer.

MONITORING OFFICER'S COMMENTS

The Monitoring Officer has been consulted and has no comments to add.

BACKGROUND PAPERS

none

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Ref: Corporate Financial Monitoring 2014/15 Qtr 1